

STATE OF NORTH CAROLINA
DAVIDSON COUNTY

BEFORE THE DAVIDSON COUNTY
BOARD OF COMMISSIONERS

NOTICE OF PUBLIC HEARING
ON ECONOMIC INCENTIVE GRANT

Davidson County proposes to appropriate and expend County funds for the following economic development project pursuant to North Carolina General Statute §158-7.1 The Davidson County Commissioners will consider an economic development incentive grant contract with Project Garden upon the following terms and conditions:

Project Garden is an existing manufacturer in Davidson County. Project Garden is creating a capital investment of a minimum of \$8,000,000 and up to \$10,400,000 in plant, machinery and equipment which will result in the creation of a minimum of 5 new jobs. Project Garden will be entitled to a one-time grant award of \$25,000.00 to be paid by the Davidson County, provided the Company meets the requirements of the contract as to investment, jobs and wages. The County will fund the payments with available revenues in the County's General Fund or Economic Development Fund.

The Davidson County Commissioners believes the foregoing grant will stimulate the local economy, increase the County tax base and revenues, result in the creation of new, permanent jobs in the County and promote the welfare of the County and its citizens.

The Davidson County Board of Commissioners will hold a public hearing on the County's proposed appropriation and expenditure of funds for these grants at 6:00 p.m. on Monday, May 23, 2022, in the Davidson County Governmental Building located on the 4th floor, 913 N. Greensboro Street, Lexington, North Carolina. The Commissioners will consider all information that they believe to have a bearing on this grant. The Commissioners invite all interested persons to attend and present their views. The Commissioners may adjourn the hearing from time to time.

As a result of the public hearing, substantial changes might be made in the advertised proposal reflecting objections, debate and discussions at the hearing.

Persons with disabilities that may need special accommodations to participate in the hearing should notify the County Manager's Office at 336-242-2200 at least 24 hours prior to the start of the hearing.

This the 11th day of May, 2022.

Deborah J. Harris, Clerk to the Board
Davidson County Board of Commissioners