

NOTICE OF PUBLIC HEARING

The Board of Commissioners of the County of Davidson, North Carolina (the “County”) is considering:

(1) entering into an installment financing contract in an amount not to exceed \$23,000,000 (the “Contract”) to refinance all or a portion of the County’s outstanding installment payment obligations related to an Installment Financing Contract dated as of February 1, 2016 with the Davidson County Public Facilities Corporation, a North Carolina nonprofit corporation, the proceeds of which financed and refinanced the projects described therein (collectively, the “Refunded Projects”), among which included the acquisition, construction and equipping of Oak Grove High School (the “High School”); and

(2) executing and delivering a Deed of Trust, Security Agreement and Fixture Filing (the “Deed of Trust”) related to the County’s fee simple interest in the real property on which the High School is located, together with the improvements and fixtures thereon (collectively, the “Mortgaged Property”), as may be required by the entity providing the funds to the County under the Contract.

The High School is located at 3507 Midway School Road, Winston-Salem, North Carolina 27107.

The Mortgaged Property identified above will be mortgaged under the Deed of Trust. The Contract and the Deed of Trust permit the County to enter into amendments to finance or refinance additional projects using the Mortgaged Property as collateral, and the County may or may not grant additional collateral in connection with such amendments. On payment by the County of all installment payments due under the Contract, including any future amendments to finance or refinance projects, the Deed of Trust and any lien created thereunder will terminate, and the County’s title to the Mortgaged Property will be unencumbered.

NOTICE IS HEREBY GIVEN, pursuant to Section 160A-20 of the General Statutes of North Carolina, that on February 23, 2026 at 6:00 p.m. at the Davidson County Governmental Center, 913 Greensboro Street, 4th Floor, Lexington, North Carolina 27292, a public hearing will be conducted concerning the approval of the execution and delivery of the Contract and the Refunded Projects refinanced thereby. All interested parties are invited to present comments thereon at the public hearing.

/s/ DEBORAH J. HARRIS

Clerk to the Board of Commissioners
County of Davidson, North Carolina

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