

**NOTICE OF PUBLIC HEARING FOR THE
BOARD OF COMMISSIONERS OF THE COUNTY OF DAVIDSON, NORTH CAROLINA
WITH RESPECT TO AN INSTALLMENT FINANCING AGREEMENT
BETWEEN THE ARCADIA-REEDY CREEK-HAMPTON VOLUNTEER FIRE AND RESCUE DEPARTMENT,
INC. AND PINNACLE BANK, A TENNESSEE BANK,
IN AN AMOUNT NOT TO EXCEED
\$1,500,000**

Notice is hereby given that on August 26, 2024, a public hearing, as required by Sections 150(e)(3) and 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held by the Board of Commissioners of the County of Davidson, North Carolina (the "Board") with respect to a proposed Installment Financing Agreement (the "Loan") between the Arcadia-Reedy Creek-Hampton Volunteer Fire and Rescue Department, Inc. ("ARCH VFD") and Pinnacle Bank, a Tennessee bank, in an amount not to exceed \$1,500,000, the interest on which will be excludible from gross income for federal income tax purposes. The hearing will commence at 6:00 p.m., or as soon thereafter as the matter can be heard, and will be held in the Commissioners' Meeting Room at the Governmental Center, 913 North Greensboro Street, Lexington, North Carolina 27295.

The proceeds of the Loan will be used by ARCH VFD to pay (a) the costs of remodeling, equipping and renovating ARCH VFD's existing fire station located at 1374 Ruff Leonard Road, Lexington, NC 27295 (the "Project") and (b) certain costs and expenses associated with closing the Loan. The Project will be located at 1374 Ruff Leonard Road, Lexington, NC 27295 and will be owned and operated by the ARCH VFD.

The Loan will be an obligation solely of the ARCH VFD, payable only from the revenues and other funds of the ARCH VFD in accordance with the terms and provisions of the Loan.

The public hearing will provide an opportunity for all interested persons to express their views on the proposed issuance of the Loan and the financing of the Project. Any person interested in the proposed Loan or financing of the Project may appear and be heard at the public hearing. This notice is given pursuant to the provisions of Sections 150(e)(3) and 147(f) of the Code.

Deborah J. Harris
Clerk to the Board of Commissioners
Davidson County, North Carolina